

**EASTERN
WESTMORELAND
CAREER &
TECHNOLOGY CENTER**

SECTION: FINANCES
TITLE: FISCAL OBJECTIVES
ADOPTED: MARCH 25, 2015
REVISED:

601. FISCAL OBJECTIVES	
1. Purpose	The Joint Operating Committee recognizes its responsibility to the taxpayers of the participating school districts to ensure that public monies expended by the center are utilized for delivery of the Career and Technology Center’s technical education program in a manner that provides full value to the taxpayers, and that adequate procedures and records are established.
2. Authority SC 1850.1 SC 218	The Joint Operating Committee is delegated with the authority to present and recommend to the Joint Area Board a budget for adoption. The Joint Operating Committee is also delegated with the authority to approve bids and to approve all expenditures of the Career and Technology Center. The center shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.
3. Delegation of Responsibility	In order to meet the goals of this policy, the Joint Operating Committee requires that the Business Manager establish sound accounting procedures to institute effective business practices, and to make appropriate recommendations relating to accounting technology. The Business Manager shall review on a monthly basis all financial operations and shall report to the Joint Operating Committee regarding the effectiveness of current procedures and any recommended improvements. References: School Code – 24 P.S. Sec. 218, 1850.1 Joint Operating Committee Policy – 000, 602, 603, 604, 610, 611, 612, 614, 616, 619