

**EASTERN  
WESTMORELAND  
CAREER &  
TECHNOLOGY CENTER**

SECTION: FINANCES  
TITLE: BANK ACCOUNTS  
ADOPTED: MARCH 25, 2015  
REVISED:

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| 608. BANK ACCOUNTS         |   |
| 1. Authority               | The Joint Operating Committee, by a majority vote of the full Joint Operating Committee, shall designate one or more banks or bank and trust companies as depository(ies) for the safeguarding of center funds. |
| SC 621, 1850.1<br>Pol. 005 |   |
| SC 440, 624                | Each depository shall be required to report monthly to the Treasurer or Joint Operating Committee on the status of funds, in the manner required by law.  |
| SC 621, 622, 623           | Each designated depository shall furnish proper security for deposits in the amount designated by the Joint Operating Committee and in accordance with law.   |
| 2. Guidelines              | Each designated depository shall be advised not to cash checks payable to the center but to deposit said checks to the center's accounts.   |
|                            | The Joint Operating Committee shall periodically obtain quotations for specified banking services prior to designating its depository(ies).   |
|                            | References:   |
|                            | School Code – 24 P.S. Sec. 440, 621, 622, 623, 624, 625, 1850.1   |
|                            | Joint Operating Committee Policy – 005  |